

## Josephine County Residential Statistics We Know Southern Oregon

JOSEPHINE CO EXISTING URBAN HOME SALES - December 1, 2021 through February 28, 2022														
AREA	ACTIVITY DAYS ON MKT			PRICING										
	Dec 1 -	Feb 28	Dec 1 -	Feb 28			Dec 1 - Feb	28		Feb 2021 vs Feb 2022				
	# Sold 2021	# Sold 2022	Average 2021	Average 2022	Median \$ 2017	Median \$ 2021	Median \$ 2022	5-year % Change	1-year % Change	Median \$	Median \$			
Northwest Grants Pass	54	49	39	39	\$200,000	\$328,950	\$375,000	87.5%	14.0%	\$292,250	\$507,500			
Northeast Grants Pass	35	38	40	47	\$232,450	\$311,000	\$332,500	43.0%	6.9%	\$295,000	\$314,900			
Southwest Grants Pass	32	30	29	29	\$223,900	\$332,500	\$388,450	73.5%	16.8%	\$340,000	\$403,000			
Southeast Grants Pass	28	33	20	45	\$232,450	\$342,500	\$378,000	62.6%	10.4%	\$300,500	\$378,000			
Cave Junction	17	8	20	62	\$152,500	\$233,000	\$315,500	106.9%	35.4%	\$248,000	N/A			
URBAN TOTALS	166	158	32	41	\$223,450	\$323,000	\$369,000	65.1%	14.2%	\$295,500	\$385,000			

JOSEPHINE CO NEW URBAN HOME SALES - December 1, 2021 through February 28, 2022														
AREA	ACTIVITY DAYS ON MKT			PRICING										
	Dec 1 -	Feb 28	Dec 1 - Feb 28					Feb 2021 vs Feb 2022						
	# Sold 2021	# Sold 2022	Average 2021	Average 2022	Median \$ 2017	Median \$ 2021	Median \$ 2022	5-year % Change	1-year % Change	Median \$	Median \$			
Northwest Grants Pass	3	1	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Northeast Grants Pass	1	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Southwest Grants Pass	0	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Southeast Grants Pass	5	2	1	N/A	N/A	\$380,000	N/A	N/A	N/A	N/A	N/A			
Cave Junction	5	1	11	N/A	N/A	\$290,900	N/A	N/A	N/A	N/A	N/A			
URBAN TOTALS	14	7	17	41	\$266,642	\$358,639	\$392,900	47.4%	9.6%	\$319,790	N/A			

JOSEPHINE CO RURAL HOME SALES - December 1, 2021 through February 28, 2022														
ACREAGE	ACT	IVITY	DAYS	ON MKT	PRICING									
	Dec 1 - Feb 28		Dec 1 - Feb 28					Feb 2021 vs Feb 2022						
	# Sold 2021	# Sold 2022	Average 2021	Average 2022	Median \$ 2017	Median \$ 2021	Median \$ 2022	5-year % Change	1-year % Change	Median \$	Median \$			
Under 5 Acres	73	71	31	60	\$325,000	\$405,000	\$435,000	33.8%	7.4%	\$385,000	\$407,000			
5 - 10 Acres	35	33	71	97	\$368,000	\$550,000	\$515,000	39.9%	-6.4%	\$555,000	\$541,000			
Over 10 Acres	15	10	87	65	\$386,000	\$650,000	\$720,000	86.5%	10.8%	\$575,000	\$785,000			
RURAL TOTALS	123	114	49	71	\$334,500	\$450,000	\$469,500	40.4%	4.3%	\$430,000	\$487,500			

RESIDENTIAL INVENTORY											
Area	Active As Of 02/28/21	Active As Of 02/28/22	% Change								
Northwest Grants Pass	10	10	0.0%								
Northeast Grants Pass	10	16	60.0%								
Southwest Grants Pass	11	14	27.3%								
Southeast Grants Pass	10	12	20.0%								
Cave Junction	10	15	50.0%								
Rural	63	143	127.0%								
COUNTY TOTALS	114	210	84.2%								

The statistics in the top two charts represent urban area homes and exclude rural properties. N/A means "No or Insufficient Activity" in the reporting period.

Median price means the midpoint, with half of the sales being above and half of the sales being below the listed number and is not the same as average.

Median prices reflect overall market trends and are not a measure of pricing for individual properties.

Small sampling sizes can lead to wide variances in year to year comparisons.

All statistics are based on what is reported by REALTORS® to the Southern Oregon Multiple Listing Service. For more information, visit roguevalleyrealtors.org.

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JOSEI	JOSEPHINE CO EXISTING HOME SALES: DISTRESSED - December 1, 2021 through February 28, 2022														
AREA	ACT	ACTIVITY DAYS ON MKT		PRICING											
	Dec 1 -	Feb 28	Dec 1 -	Feb 28		Dec 1 - Feb 2	Feb 2021 vs Feb 2022								
	# Sold 2021	# Sold 2022	Average 2021	Average 2022	Median \$ 2021	Median \$ 2022	1-year % Change	Median \$	Median \$						
Northwest Grants Pass	1	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Northeast Grants Pass	1	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Southwest Grants Pass	1	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Southeast Grants Pass	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Cave Junction	1	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
URBAN TOTALS	4	0	14	N/A	\$267,500	N/A	N/A	N/A	N/A						

JOSEPHI	JOSEPHINE CO EXISTING HOME SALES: REO/SHORT SALE COMPARISONS - December 1, 2021 through February 28, 2022														
AREA		CLOSE	NSACTI			AVERAGE	DAYS C	ON MARK	(ET	MEDIAN PRICING					
			Feb 28				Dec 1 - Feb 28				Dec 1 - Feb 28				
	Standard	Standard %	REO	REO %	Short	Short %	All	Standard	REO	Short	All	Standard	REO	Short	All
Northwest Grants Pass	49	100.0%	0	0.0%	0	0.0%	49	39	N/A	N/A	39	\$375,000	N/A	N/A	\$375,000
Northeast Grants Pass	38	100.0%	0	0.0%	0	0.0%	38	47	N/A	N/A	47	\$332,500	N/A	N/A	\$332,500
Southwest Grants Pass	30	100.0%	0	0.0%	0	0.0%	30	29	N/A	N/A	29	\$388,450	N/A	N/A	\$388,450
Southeast Grants Pass	33	100.0%	0	0.0%	0	0.0%	33	45	N/A	N/A	45	\$378,000	N/A	N/A	\$378,000
Cave Junction	8	100.0%	0	0.0%	0	0.0%	8	62	N/A	N/A	62	\$315,500	N/A	N/A	\$315,500
URBAN TOTALS	158	100.0%	0	0.0%	0	0.0%	158	41	N/A	N/A	41	\$369,000	N/A	N/A	\$369,000

RESIDENTIAL INVENTORY: REO/SHORT SALE COMPARISONS - 02/28/22												
AREA	Standard	Standard %	REO	REO %	Short	Short %	All					
Northwest Grants Pass	10	100.0%	0	0.0%	0	0.0%	10					
Northeast Grants Pass	16	100.0%	0	0.0%	0	0.0%	16					
Southwest Grants Pass	14	100.0%	0	0.0%	0	0.0%	14					
Southeast Grants Pass	12	100.0%	0	0.0%	0	0.0%	12					
Cave Junction	15	100.0%	0	0.0%	0	0.0%	15					
Rural	141	98.6%	2	1.4%	0	0.0%	143					
COUNTY TOTALS	208	99.0%	2	1.0%	0	0.0%	210					

REO/Short sales and inventories are not foreclosure rates.

"Standard" indicates properties that do not require third party approval for the transaction.

"REO" means Real Estate Owned, indicating bank or mortgage company ownership.

"Short" stands for Short Sale, where third party approval is required for the transaction.

Percentages of sales and inventories add up across the rows, but may not total exactly 100% due to rounding.

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