

Josephine County Residential Statistics We Know Southern Oregon

JOSEPHINE CO EXISTING URBAN HOME SALES - August 1, 2021 through October 31, 2021														
AREA	ACTIVITY DAYS ON MKT			PRICING										
	Aug 1 -	Aug 1 - Oct 31		Aug 1 - Oct 31			Oct 2020 vs Oct 2021							
	# Sold 2020	# Sold 2021	Average 2020	Average 2021	Median \$ 2016	Median \$ 2020	Median \$ 2021	5-year % Change	1-year % Change	Median \$	Median \$			
Northwest Grants Pass	68	61	48	21	\$205,000	\$332,250	\$359,950	75.6%	8.3%	\$320,450	\$340,000			
Northeast Grants Pass	36	35	47	23	\$181,500	\$306,250	\$350,000	92.8%	14.3%	\$320,000	\$344,000			
Southwest Grants Pass	39	52	29	25	\$226,950	\$315,000	\$369,000	62.6%	17.1%	\$280,625	\$370,000			
Southeast Grants Pass	52	36	53	19	\$228,500	\$318,450	\$375,750	64.4%	18.0%	\$319,900	\$367,000			
Cave Junction	11	14	66	14	\$116,750	\$210,000	\$300,000	157.0%	42.9%	\$165,000	\$300,000			
URBAN TOTALS	206	198	46	22	\$210,000	\$315,000	\$364,000	73.3%	15.6%	\$311,000	\$350,000			

JOSEPHINE CO NEW URBAN HOME SALES - August 1, 2021 through October 31, 2021														
AREA	ACTIVITY DAYS ON MKT				PRICING									
	Aug 1 - Oct 31		Aug 1 - Oct 31				Oct 2020 vs Oct 2021							
	# Sold 2020	# Sold 2021	Average 2020	Average 2021	Median \$ 2016	Median \$ 2020	Median \$ 2021	5-year % Change	1-year % Change	Median \$	Median \$			
Northwest Grants Pass	10	0	32	N/A	\$165,250	\$341,796	N/A	N/A	N/A	N/A	N/A			
Northeast Grants Pass	6	2	104	N/A	\$258,700	\$364,755	N/A	N/A	N/A	N/A	N/A			
Southwest Grants Pass	2	1	N/A	N/A	\$254,650	N/A	N/A	N/A	N/A	N/A	N/A			
Southeast Grants Pass	1	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Cave Junction	3	1	88	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
URBAN TOTALS	22	4	56	90	\$255,000	\$342,000	\$342,000	34.1%	0.0%	\$380,509	N/A			

JOSEPHINE CO RURAL HOME SALES - August 1, 2021 through October 31, 2021														
ACREAGE	ACTIVITY DAYS ON MKT				PRICING									
	Aug 1 - Oct 31		Aug 1 - Oct 31					Oct 2020 vs Oct 2021						
	# Sold 2020	# Sold 2021	Average 2020	Average 2021	Median \$ 2016	Median \$ 2020	Median \$ 2021		1-year % Change	Median \$	Median \$			
Under 5 Acres	100	97	48	31	\$299,000	\$421,500	\$470,000	57.2%	11.5%	\$455,000	\$464,950			
5 - 10 Acres	30	39	90	40	\$327,500	\$476,500	\$625,000	90.8%	31.2%	\$487,000	\$495,000			
Over 10 Acres	25	20	86	57	\$435,000	\$545,000	\$592,500	36.2%	8.7%	\$457,000	\$460,000			
RURAL TOTALS	155	156	62	37	\$315,000	\$450,000	\$515,000	63.5%	14.4%	\$476,500	\$477,450			

RESIDENTIAL INVENTORY												
Area	Active As Of 10/31/20	Active As Of 10/31/21	% Change									
Northwest Grants Pass	27	33	22.2%									
Northeast Grants Pass	21	18	-14.3%									
Southwest Grants Pass	12	13	8.3%									
Southeast Grants Pass	15	30	100.0%									
Cave Junction	14	10	-28.6%									
Rural	97	181	86.6%									
COUNTY TOTALS	186	285	53.2%									

The statistics in the top two charts represent urban area homes and exclude rural properties. N/A means "No or Insufficient Activity" in the reporting period.

Median price means the midpoint, with half of the sales being above and half of the sales being below the listed number and is not the same as average.

Median prices reflect overall market trends and are not a measure of pricing for individual properties.

Small sampling sizes can lead to wide variances in year to year comparisons.

All statistics are based on what is reported by REALTORS® to the Southern Oregon Multiple Listing Service. For more information, visit roguevalleyrealtors.org.

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JOSEPHINE CO EXISTING HOME SALES: DISTRESSED - August 1, 2021 through October 31, 2021													
AREA	ACTIVITY		ACTIVITY DAYS ON MKT			PRICING							
	Aug 1 -	Oct 31	Aug 1 -	Oct 31		Aug 1 - Oct 3	Oct 2020 vs Oct 2021						
	# Sold 2020	# Sold 2021	Average 2020	Average 2021	Median \$ 2020	Median \$ 2021	1-year % Change	Median \$	Median \$				
Northwest Grants Pass	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Northeast Grants Pass	0	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Southwest Grants Pass	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Southeast Grants Pass	1	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Cave Junction	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
URBAN TOTALS	1	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A				

JOSEP	JOSEPHINE CO EXISTING HOME SALES: REO/SHORT SALE COMPARISONS - August 1, 2021 through October 31, 2021														
AREA		CLOSE	NSACTI		AVERAGE	(ET	MEDIAN PRICING								
		A	ug 1 -	Oct 31				Aug 1 - Oct 31				Aug 1 - Oct 31			
	Standard	Standard %	REO	REO %	Short	Short %	All	Standard	REO	Short	All	Standard	REO	Short	All
Northwest Grants Pass	61	100.0%	0	0.0%	0	0.0%	61	21	N/A	N/A	21	\$359,950	N/A	N/A	\$359,950
Northeast Grants Pass	34	97.1%	1	2.9%	0	0.0%	35	23	N/A	N/A	23	\$355,000	N/A	N/A	\$350,000
Southwest Grants Pass	52	100.0%	0	0.0%	0	0.0%	52	25	N/A	N/A	25	\$369,000	N/A	N/A	\$369,000
Southeast Grants Pass	36	100.0%	0	0.0%	0	0.0%	36	19	N/A	N/A	19	\$375,750	N/A	N/A	\$375,750
Cave Junction	14	100.0%	0	0.0%	0	0.0%	14	14	N/A	N/A	14	\$300,000	N/A	N/A	\$300,000
URBAN TOTALS	197	99.5%	1	0.5%	0	0.0%	198	22	N/A	N/A	22	\$365,000	N/A	N/A	\$364,000

RESIDENTIAL INVENTORY: REO/SHORT SALE COMPARISONS - 10/31/21												
AREA	Standard	Standard %	REO	REO %	Short	Short %	All					
Northwest Grants Pass	33	100.0%	0	0.0%	0	0.0%	33					
Northeast Grants Pass	18	100.0%	0	0.0%	0	0.0%	18					
Southwest Grants Pass	12	100.0%	0	0.0%	0	0.0%	12					
Southeast Grants Pass	30	100.0%	0	0.0%	0	0.0%	30					
Cave Junction	10	100.0%	0	0.0%	0	0.0%	10					
Rural	180	99.4%	1	0.6%	0	0.0%	181					
COUNTY TOTALS	283	99.6%	1	0.4%	0	0.0%	284					

REO/Short sales and inventories are not foreclosure rates.

"Standard" indicates properties that do not require third party approval for the transaction.

"REO" means Real Estate Owned, indicating bank or mortgage company ownership.

"Short" stands for Short Sale, where third party approval is required for the transaction.

Percentages of sales and inventories add up across the rows, but may not total exactly 100% due to rounding.

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